



NCRGEA Government Relations Update

NCRGEA Government Relations Update #21-10 March 25, 2021

Governor's 2021-2023 Budget Recommendations Released

The Governor released his budget on Wednesday afternoon. His 2021-2023 proposed budget covers a wide range of needs related to our state's public servants.

The Governor's budget **recommends** a 2% COLA for state retirees (TSERS) as well as 2% bonuses in each year of the biennium. The Governor's budget also fully funds the required contributions for the TSERS retirement system and the State Health Plan.

Attention: Local Government Retirees – (LGERS)

Local retirees please note: These budget recommendations do not consider the local government retirees (LGERS) retirement system since the city and counties are responsible for funding the local government retirement system. We are currently working with legislators to get legislation introduced to address the need of local government retirees related to your pension value.

We will keep you informed of progress as the General Assembly session continues.

Stay Tuned!

Richard Rogers
NCRGEA Executive Director